

2022

FINANCIAL REPORT KREISSPARKASSE BIBERACH

Public benefit,
gilt-edged and having the
legal capacity
of a statutory body

Founded: 1853

Member of the
Sparkassenverband
Baden-Württemberg

D-88400 Biberach
Zeppelinring 27- 29
Phone: +49 7351 570 0
Fax: +49 7351 570 2340
Internet: www.ksk-bc.de
SWIFT Code: SBCR DE 66

FINANCIAL REPORT FOR THE 169 th
BUSINESS YEAR 2022

FINANCIAL REPORT 2022

Balance Sheet as per December 31, 2022

	EUR	EUR	EUR	Assets 31.12.2021 TEUR
1. Cash reserve				
a) Cash in hand		15.918.769,63		15.062
b) Balance with Deutsche Bundesbank		<u>42.426.773,37</u>		<u>420.291</u>
			<u>58.345.543,00</u>	<u>435.353</u>
2. Debt instruments of public bodies and bills of exchange admitted for refinancing at Deutsche Bundesbank				
a) Treasury bills, non-interest-bearing treasury bonds and similar debt instruments of public bodies		-		-
b) Bills of exchange		-		-
			-	-
3. Receivables from banks				
a) Payable on demand		216.036.420,78		13.921
b) Other receivables		<u>993.348.386,07</u>		<u>756.963</u>
			<u>1.209.384.806,85</u>	<u>770.883</u>
4. Receivables from customers			<u>3.393.033.943,79</u>	<u>3.219.524</u>
including: secured by mortgages				
On real estate	1.379.018.569,01	EUR		(1.332.041)
Public-sector loans	<u>116.342.939,33</u>	EUR		<u>(111.463)</u>
5. Bonds and other fixed-interest securities				
a) Money market paper				
aa) from public-sector issuers		-		-
incl.: eligible as collateral for Deutsche Bundesbank advances	-	EUR		(-)
ab) from other issuers		-		-
incl.: eligible as collateral for Deutsche Bundesbank advances	-	EUR		(-)
			-	-
b) Loans and bonds				
ba) from public-sector issuers	173.952.172,86			259.378
incl.: eligible as collateral for Deutsche Bundesbank advances	173.952.172,86	EUR		(259.378)
bb) of other issuers		<u>499.557.003,36</u>		<u>420.433</u>
incl.: eligible as collateral for Deutsche Bundesbank advances	499.557.003,36	EUR		(420.433)
			<u>673.509.176,22</u>	<u>679.811</u>
c) Own bonds			-	-
Nominal amount	-	EUR		(-)
			<u>673.509.176,22</u>	<u>679.811</u>
6. Shares and other non-fixed-interest securities			<u>1.143.084.378,05</u>	<u>1.117.838</u>
6a. Held for trading			-	-
7. Investments			<u>31.182.880,38</u>	<u>29.164</u>
including:				
in banks	5.325.582,24	EUR		(5.326)
in financial service institutes	-	EUR		(-)
8. Shares in affiliated companies			<u>16.050.000,00</u>	<u>14.050</u>
including:				
in banks	-	EUR		(-)
in financial service institutes	-	EUR		(-)
9. Trust assets			<u>18.888.839,99</u>	<u>18.679</u>
including:				
Trustee loans	18.888.839,99	EUR		(18.679)
10. Equalisation claims against the public sector including debt certificates from their exchange			-	-
11. Intangible assets				
a) Self produced		-		-
b) Concessions, industrial and similar rights and assets, and licences in such rights and assets acquired against payment		<u>201.654,00</u>		<u>330</u>
c) Goodwill		-		-
d) Payments on account		-		-
			<u>201.654,00</u>	<u>330</u>
12. Tangible assets			<u>32.969.867,34</u>	<u>32.595</u>
13. Other assets			<u>74.389.711,69</u>	<u>112.821</u>
14. Pre paid expenses and deferred charges			<u>13.059.325,49</u>	<u>458</u>
Total assets			<u>6.664.100.126,80</u>	<u>6.431.505</u>

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Stockholders' equity and liabilities

	EUR	EUR	EUR	31.12.2021 TEUR
1. Liabilities to banks				
a) Payable on demand		43.929.015,50		34.401
b) With agreed term or period of notice		<u>1.530.886.176,37</u>		<u>1.402.909</u>
			<u>1.574.815.191,87</u>	<u>1.437.310</u>
2. Liabilities to customers				
a) Savings deposits				
aa) with agreed period of notice of three months	1.374.868.061,93			1.503.489
ab) with agreed period of notice of more than three months	<u>66.487.405,81</u>			<u>64.338</u>
		<u>1.441.355.467,74</u>		<u>1.567.827</u>
b) Other liabilities				
ba) payable on demand	<u>2.325.275.257,34</u>			<u>2.285.177</u>
bb) with agreed term or period of notice	<u>294.358.050,56</u>			<u>142.369</u>
		<u>2.619.633.307,90</u>		<u>2.427.546</u>
			<u>4.060.988.775,64</u>	<u>3.995.374</u>
3. Securitised liabilities				
a) Bonds in issue		<u>2.212.578,37</u>		2.607
b) Other securitised liabilities		<u>-</u>		-
including:				
Money market paper	- EUR		<u>(-)</u>	(-)
			<u>2.212.578,37</u>	2.607
3a. Held for trading			-	-
4. Trust liabilities			<u>18.888.839,99</u>	<u>18.679</u>
including: Trustee loans	<u>18.888.839,99</u> EUR			<u>(18.679)</u>
5. Other liabilities			<u>14.139.696,36</u>	<u>6.567</u>
6. Deferred income			<u>10.917.963,29</u>	<u>13.130</u>
7. Accruals				
a) Accruals for pensions and similar obligations		<u>18.237.070,00</u>		17.954
b) Tax accruals		<u>19.752.975,28</u>		7.732
c) Other accruals		<u>34.209.502,03</u>		<u>28.297</u>
			<u>72.199.547,31</u>	<u>53.982</u>
8. (ceased)				
9. Subordinate liabilities			-	-
10. Profit-sharing capital			-	-
including: due within two years	- EUR		<u>(-)</u>	(-)
11. Fund for general bank risks			<u>577.000.000,00</u>	<u>577.000</u>
12. Equity capital				
a) Subscribed capital		-		-
b) Capital reserve		-		-
c) Revenue reserves				
ca) Security reserves	<u>326.856.954,80</u>			<u>320.818</u>
		<u>326.856.954,80</u>		<u>320.818</u>
d) Unappropriated profit		<u>6.080.579,17</u>		<u>6.038</u>
			<u>332.937.533,97</u>	<u>326.857</u>
Total stockholders' equity and liabilities			<u>6.664.100.126,80</u>	<u>6.431.505</u>
1. Contingent liabilities				
a) Contingent liabilities from rediscounted settled bills of exchange		-		-
b) Liabilities from guarantees and warranty contract		<u>156.484.089,08</u>		<u>173.201</u>
c) Liability from the provision of securities for third party liabilities		<u>-</u>		-
			<u>156.484.089,08</u>	<u>173.201</u>
2. Other obligations				
a) Redemption obligations from improper pension transactions		-		-
b) Placement and underwriting obligations		-		-
c) Irrevocable credit promises		<u>407.942.986,68</u>		<u>481.438</u>
			<u>407.942.986,68</u>	<u>481.438</u>

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Income Statement for the period January 1 to December 31, 2022

	EUR	EUR	EUR	1.1.-31.12.2021 TEUR
1. Interest income from				
a) loan and money-market transactions	85.127.410,95			70.917
including:				
deducted negative interests	85.443,07 EUR			(85)
from the discounting of reserves	6.904,21 EUR			(0)
b) fixed-interest securities and debt register claims	3.900.704,44			2.712
		89.028.115,39		73.629
2. Interest expense		13.639.038,29		19.080
including:				
deducted positive interests	2.652.324,37 EUR			(4.697)
from the addition of accrued interest on provisions	536.427,87 EUR			(1.426)
			75.389.077,10	54.549
3. Current income from				
a) shares and other non-fixed-interest securities		36.996.214,14		96.898
b) investments		2.946.078,23		3.897
c) shares in affiliated companies		-		-
			39.942.292,37	100.795
4. Income from profit pools, profit transfer agreements or partial profit transfer agreements			1.342.824,21	384
5. Commission income		33.942.020,11		28.888
6. Commission expense		2.550.908,52		3.623
			31.391.111,59	25.265
7. Net earnings of trading portfolio			-	-
8. Other operating income			62.402.005,05	6.502
including: from foreign currency conversion	564.797,55 EUR			(391)
9. (ceased)			210.467.310,32	187.495
10. General administrative expense				
a) Personnel expense				
aa) Wages and salaries	40.209.750,21			38.965
ab) Statutory social contributions and expense for pensions and other benefits	12.324.017,87			10.852
including: for pensions	4.825.645,00 EUR			(3.550)
		52.533.768,08		49.817
b) Other administrative expense		26.778.457,49		24.119
			79.312.225,57	73.936
11. Depreciation and value adjustments on intangible assets and tangible assets			2.991.821,17	2.857
12. Other operating expense			3.112.756,64	3.286
including: from foreign currency conversion	10.995,25 EUR			(8)
13. Depreciation and value adjustments on receivables and certain securities, and allocations to accruals in loan business		90.552.652,42		14.861
14. Income from appreciation of receivables and certain securities and from the release of accruals in loan business		-		-
			90.552.652,42	14.861
15. Depreciation and value adjustments on investments, shares in affiliated companies and securities treated as fixed assets		-		-
16. Income from appreciation of investments, shares in affiliated companies and securities treated as fixed assets		47.473,16		99
			47.473,16	99
17. Expense from loss transfers		460.990,33		978
18. Allocations to the fund for general bank risks		-		65.500
19. Result from normal business activity		34.084.337,35		26.177
20. Extraordinary income		-		-
21. Extraordinary expenses		-		-
22. Extraordinary result		-		-
23. Taxes on income		27.909.578,22		20.043
24. Other taxes unless stated under item 12		94.179,96		95
			28.003.758,18	20.139
25. Net income for the year			6.080.579,17	6.038
26. Profit/Loss brought forward from the previous year			-	-
27. Net profit for the year			6.080.579,17	6.038

The complete annual statement of accounts and situation report, together with the Auditor's certificate, of the Sparkassenverband Baden-Württemberg, Prüfungsstelle will be published in the „Unternehmensregister“.

The Managing Board
Biberach, 25 April 2023





Bücher
Hardt
Dr. Schieble